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中广核礦業有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1164)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant decrease in the net profit for the six months ended 30 June 2017 as compared to the corresponding period in 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by CGN Mining Company Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on a preliminary review by the Company’s management on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 (the “**Management Accounts**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a significant decrease in the net profit for the six months ended 30 June 2017 as compared to the corresponding period in 2016.

The expected significant decrease in net profit of the Group was mainly attributable to (i) the decrease in sales quantities[#] and prices of natural uranium; and (ii) no one-off gain on bargain purchase arising from the acquisition of equity interest in Fission Uranium Corp., an associate of the Company, this year as compared to the corresponding period in 2016.

[#] *Due to the adjustment in the natural uranium delivery arrangement with Semizbay-U Limited Liability Partnership (a joint venture which is owned as to 49% by the Company) in 2017, the Company’s sales quantities of natural uranium decreased significantly for the six months ended 30 June 2017 as compared to the corresponding period in 2016, but it is not expected to have any material impact on the annual sales volume target of the Company in 2017.*

The Company is in the course of finalising its unaudited consolidated interim results of the Group for the six months ended 30 June 2017. The information contained in this announcement is only based on a preliminary assessment by the management of the Company on the Management Accounts, which have not been confirmed, reviewed or audited by the Company's auditors and may be subject to adjustments.

Details of the Group's financial results and performance will be disclosed in the unaudited interim results announcement of the Group for the six months ended 30 June 2017 which is expected to be announced in August 2017. Shareholders and potential investors are advised to refer to the Group's interim results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CGN Mining Company Limited
Yu Zhiping
Chief Executive Officer

Hong Kong, 10 August 2017

As at the date of this announcement, the Board comprises two executive Directors: Mr. Yu Zhiping (chief executive officer) and Mr. Xing Jianhua; four non-executive Directors: Mr. Zhou Zhenxing (chairman), Mr. Fang Chunfa, Mr. Wu Junfeng and Mr. Liu Mingdong; and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.

* *For identification purpose only*