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中广核礦業有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01164)

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the September 2021 Disclosure of Interests Notice filed by CGNPC, the controlling shareholder of the Company, in respect of the relevant event on 15 September 2021 where the long position of CGNPC (including interests which were taken or deemed to have taken under the SFO) decreased from approximately 67.03% to 66.87%.

The Board has been informed by CGNPC that as at the end of 10 June 2019, being the date of the relevant event under the latest disclosure of interest notice filed by CGNPC immediately preceding the September 2021 Disclosure of Interests Notice, CGNPC was interested in (i) 4,278,695,652 Shares held by China Uranium Development; (ii) 10,000,000 Shares pledged by a third party to China Uranium Development; and (iii) 179,191,906 Shares held by CGN Investment HK. Each of China Uranium Development and CGN Investment HK is an indirect wholly-owned subsidiary of CGNPC.

The Board has further been informed by CGNPC that the decrease in long position as disclosed in the September 2021 Disclosure of Interests Notice was resulted from the disposal of Shares by CGN Investment HK on the Stock Exchange on 15 September 2021. Immediately after such disposal, CGN Investment HK held 125,411,906 Shares, representing a decrease of 53,780,000 Shares (approximately 0.81% of the total issued Shares) from its position as at the end of 10 June 2019. As informed by CGNPC, the principal business of CGN Investment HK is investment holding where the Shares held by CGN Investment HK are for short to medium term investment purpose and the disposal is an investment decision of CGN Investment HK.

The Board wishes to emphasis that, as confirmed by CGNPC, CGNPC remains confident in the Group and China Uranium Development has never disposed any of its 4,278,695,625 Share since becoming the controlling shareholder of the Company in 2011.

To be best knowledge of the Directors after making reasonable enquiry, none of the Shares disposed by CGN Investment HK on 15 September 2021 were purchased by any connected person of the Company or their respective associate.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings:

“Board”	the board of Directors
“CGNPC”	China General Nuclear Power Corporation* (中國廣核集團有限公司), a company incorporated in the PRC with limited liability and the indirect holding company of China Uranium Development and CGN Investment HK
“CGN Investment HK”	CGN Investment (HK) Co., Limited (中廣核投資(香港)有限公司), a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of CGNPC
“China Uranium Development”	China Uranium Development Company Limited (中國鈾業發展有限公司), a company incorporated in Hong Kong with limited liability and the controlling shareholder of the Company
“Company”	CGN Mining Company Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“controlling shareholder”	has the meaning ascribed to it under the Listing Rule
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“September 2021 Disclosure of Interests Notice”	the disclosure of interests notice filed by CGNPC in respect of its interests in the Company dated 16 September 2021
“Share(s)”	ordinary share(s) in the Company with nominal value of HK\$0.01 each
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“subsidiaries”

has the meaning ascribed to it under the Listing Rules

* *for identification purpose only*

By Order of the Board
CGN Mining Company Limited
An Junjing
Chief Executive Officer

Hong Kong, 21 September 2021

As at the date of this announcement, the Board comprises two executive Directors: Mr. An Junjing (chief executive officer) and Mr. Chen Deshao, three non-executive Directors: Mr. Yu Zhiping (chairman), Mr. Sun Xu and Mr. Yin Xiong, and three independent non-executive Directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Lee Kwok Tung Louis.